

Scott A. Wentland

Bureau of Economic Analysis
1441 L St. NW, Washington DC

scottwentland@gmail.com
www.scottwentland.com

Positions

Bureau of Economic Analysis (Dept. of Commerce), Economist	2015 – Present
Longwood University, Associate Professor of Economics (with tenure)	2015
Longwood University, Assistant Professor of Economics	2009 – 2015
George Mason University, Instructor	2008 – 2009

Education

Ph.D., Economics, George Mason University	2009
M.A., Economics, Miami University (Ohio)	2007
B.A., Economics & Political Science, Miami University (Ohio)	2005

Research Areas

Applied Microeconomics, Real Estate, Urban Economics, Public Economics, Taxation

Research

Peer Reviewed Publications

1. "The Role of Transaction Costs in Impeding Market Exchange in Real Estate," with X. Bian and B. Waller, *Journal of Housing Research* (forthcoming).
2. "How Many Listings are Too Many? Agent Listing Externalities and the Residential Housing Market," with X. Bian, G. Turnbull, and B. Waller, *Journal of Housing Economics*, Vol. 28 2015.
3. "Estimating the Effect of Crime Risk on Property Values and Time on Market: Evidence from Megan's Law in Virginia," with B. Waller and R. Brastow, *Real Estate Economics*, 42(1) 2014.
4. "Not in my Backyard: The Effect of Substance Abuse Treatment Centers on Property Values" with C. LaRoche and B. Waller, *Journal of Sustainable Real Estate*, Vol. 6 2014.
5. "Marketing during a Recession: An Illustration of How Economic Principles Guide Marketing Approaches," with M. Marks and A. O'Connor, *Journal for Economic Educators*, 14 (1) 2014.
6. "Political Beliefs and Tort Awards: Evidence of Rationally Political Jurors from Two Data Sets," *Review of Law & Economics*, 8(3) 2012.

Submitted/Under Review

7. "Who Benefits from Targeted Property Tax Relief? Evidence from Virginia Elections" with J. Moulton and B. Waller
8. "Dynamic Spatial Externalities and Real Estate Liquidity" with R. Brastow and B. Waller

Working Papers (See Presentations Below)

9. "Firm Tax Uncertainty, Cash Holdings, and the Timing of Large Investment" with K. Wentland and M. Jacob
10. "Foreclosure Externalities and Real Estate Liquidity" with R. Brastow, X. Bian, and B. Waller
11. "Information Quality and Residential Real Estate Markets: Mistake or Market Manipulation?" with X. Bian, J. Contat, and B. Waller
12. "Signaling a Costly Transaction to Induce Dual Agency," with X. Bian and B. Waller

13. "District Randomization and the Problem of Political Social Cost" with P. Stone
14. "Hot Markets, Cold Markets: An Alternative Housing Market Index" with X. Bian, R. Brastow, J. Contat, and B. Waller
15. "Neighborhood Tipping and Sorting Dynamics in Real Estate: Evidence from the Virginia Sex Offender Registry" with X. Bian, R. Brastow, M. Stoll, and B. Waller
16. "Agent Licensure Type and Principal/Agent Conflict: Marketing Outcomes of Owner-Agent Properties" with G. Turnbull and B. Waller

Courses Taught

Managerial Economics (MBA)	Principles of Microeconomics
International Economics	Personal Finance
Economic Development	Economics of Southeast Asia (study abroad)
Principles of Macroeconomics	Intermediate Macroeconomic Theory
International Economic Policy	Survey of Economics
Law and Economics	Topics in International Development, Trade, & Culture (at ESC Clermont, France)
Economics of the European Union	

Press

Opinion/Editorial

- “Consider the State Salaries Database in Context,” with Melanie Marks, *Richmond Times-Dispatch*, October 26, 2010

Research featured in the following media outlets

- | | |
|---------------------------------------|---|
| – Wall Street Journal (3/27/2015) | – Washington Post (10/19/2012) |
| – Inman Real Estate News (10/16/2013) | – Wall Street Journal’s Marketwatch (3/15/2013) |
| – Philadelphia Weekly (10/16/2013) | – Boston Globe (12/2/2012) |
| – Virginia Gazette (10/21/2013) | – MSN.com (6/2011) |
| – Viginian Pilot (10/6/2013) | – Washington Examiner (7/19/10) |
| – WTVR (CBS) Richmond (10/3/2013) | – Richmond Times-Dispatch (8/11/10) |
| – MSN News (3/19/2013) | – WSET-TV (ABC) Lynchburg (11/29/10) |
| – Huffington Post (3/18/2013) | |

Quoted by the Richmond Times-Dispatch as an expert on economic-related issues

- “Not Hiring: Older, Educated Job Seekers” (9/1/14)
- “Mortgage-market overhaul proposed” (2/12/11)
- “Fed to buy \$600 billion more in Treasury bonds” (11/4/10)
- “Congress to send small-business bill to Obama” (9/24/10)

Awards

Best Paper Award for “Innovative, Outside the Box” research

- American Real Estate Society Annual Meeting, 2014

Practitioner Research Award (Presented by CCIM)

- American Real Estate Society Annual Meeting, 2014

Best Paper Award for “Innovative, Outside the Box” research

- American Real Estate Society Annual Meeting, 2013

Longwood CBE Junior Faculty Scholar Award, 2012

Best Paper Award for “Real Estate Broker/Agency” research

- American Real Estate Society Annual Meeting, 2011

Young Scholar Award, Association of Private Enterprise Education, 2010

Fox Memorial Fellowship in Economics, 2008 – 2009

Fox Memorial Fellowship in Economics, 2007 – 2008

Service

Referee

- Real Estate Economics
- Journal of Housing Research
- Criminal Justice Review
- Justice Quarterly

University Committees

- Faculty Senate, 2015
- Senate Executive Committee (& President’s Advisory Committee), 2015
- Committee on Educational Policy, 2012-2015
- Graduate Council, 2012-2015
- Adhoc Committee on Evaluation of Policy and Practices, 2012-2014
- American Democracy Project Committee, 2010-2014
- International Studies Minor Advisory Committee, 2010-2012
- Intercollegiate Athletic Council, 2014-2015
- Graduate Awards Committee, 2012-2015

College of Business & Economics Committees

- Mission and Assessment Committee, 2011-2015 (Chair)
- MBA Council, 2012-2015
- Curriculum Committee, 2013-2015
- Faculty Development and Intellectual Contributions Committee, 2014-2015
- Instructional Resources Committee, 2011-2012

Academic Presentations (Conferences and Seminars)

"Capitalization of Property Tax Relief into Home Prices: Evidence from Virginia Elections"

- 2014 *Regional Economics Workshop* at the Federal Reserve Bank of Richmond
- 2014 *Southern Economic Association Annual Meeting* in Atlanta, GA
- 2014 *Richmond Association of Business Economists Meeting* at the Federal Reserve Bank of Richmond
- 2014 *North American Meetings of the Regional Science Association International* in DC
- 2015 *University of North Carolina-Charlotte Economics Seminar Series*, Charlotte, NC
- 2015 *AREUEA National Conference*, Washington, DC
- 2016 *AEA-ASSA Annual Meetings*, San Francisco, CA

“Dynamic Spatial Externalities and Housing Liquidity”

- 2015 *American Real Estate Society Annual Meeting*. Sanibel, FL

“Information Quality and Residential Real Estate Markets: Mistake or Market Manipulation?”

- 2015 *American Real Estate Society Annual Meeting*. Sanibel, FL

“Hot Markets, Cold Markets: An Alternative Housing Market Index”

- 2015 *American Real Estate Society Annual Meeting*. Sanibel, FL

"Agent Specialization and Transaction Efficiencies in Real Estate”

- 2014 *American Real Estate Society Annual Meeting*. San Diego, CA

(Continued) Academic Presentations (Conferences and Seminars)

"Foreclosure Externalities and Real Estate Liquidity"

- 2014 *American Real Estate Society Annual Meeting*. San Diego, CA
- 2015 *AREUEA Annual Conference at the ASSA Annual Meeting* in Boston, MA
- 2015 *Southern Economics Association Annual Meeting*, New Orleans, LA

"Firm Tax Uncertainty, Cash Holdings, and the Timing of Large Investment"

- 2014 National Tax Association's 107th Annual Conference on Taxation in Santa Fe, NM
- 2015 *European Accounting Association Annual Congress* in Glasgow, Scotland
- 2015 *American Accounting Association Annual Meeting* in Chicago, IL
- 2015 *Second Annual MaTax Conference*, Mannheim, Germany

"Not in my Backyard: The Effect of Substance Abuse Treatment Centers on Property Values"

- 2014 *American Real Estate Society Annual Meeting*. San Diego, CA

"The Impact of Elections on Real Estate: Evidence from Residential Microdata in Virginia"

- 2014 *American Real Estate Society Annual Meeting*. San Diego, CA

"How Many Listings are Too Many? Agent Inventory and Sales Performance"

- 2014 *AREUEA Annual Conference at the ASSA Annual Meeting* in Philadelphia, PA.

"Neighborhood Tipping and Sorting Dynamics in Real Estate: Evidence from the Virginia Sex Offender Registry"

- 2013 *American Real Estate Society Annual Meeting*. Kona, HI.

"How Many Listings are Too Many Listings: The Impact of Agent Inventory Externalities on the Selling Price and Liquidity of Client Properties"

- 2013 *American Real Estate Society Annual Meeting*. Kona, HI.

"Signaling a costly transaction to induce dual agency: Evidence from Virginia"

- 2012 *American Real Estate Society Annual Meeting*. St. Petersburg, FL.

"The Role of Transaction Costs in Impeding Market Exchange in Real Estate"

- 2011 *American Real Estate Society Annual Meeting*. Seattle, WA.

"Randomizing Districts for Reelection: A Thought Experiment" 4/2/2011

- 2011 *Midwest Political Science Association Annual Conference*, Chicago, IL.
- 2012 *American Private Enterprise Education Annual Conference*. Las Vegas, NV.

"Estimating the Effect of Crime Risk on Property Values and Time on Market: Evidence from Megan's Law in Virginia"

- 2010 *American Real Estate Society Annual Meeting*, Naples, FL.
- Federal Reserve Bank of Richmond - *Research Seminar* (9/8/2010), Richmond, VA.
- Federal Reserve Bank of Richmond – *Research Seminar* (1/4/2011), Baltimore, MD.
- 2011 *AREUEA Annual Conference at the ASSA Annual Meeting* in Denver, CO.

"Political Beliefs and Tort Awards: Making the Case for a Rationally Political Juror"

- 2008 *Southern Economic Association Annual Meeting*, Washington DC.
- 2010 *Association for Private Enterprise Education Annual Conference*, Las Vegas, NV.

Professional Memberships

American Economic Association

American Finance Association

American Real Estate & Urban Economics Association

American Real Estate Society

References

Available upon request